In the High Court of Punjab and Haryana, Chandigarh.

C.W.P.No.5038 of 2007

Date of Decision: 3.4.2007

Baldev Krishan Gupta

…Petitioner.

Versus

Dena Bank.

…Respondent.

CORAM: HON'BLE MR.JUSTICE M.M.KUMAR
HON'BLE MR.JUSTICE RAJESH BINDAL

Present: Mr.S.S.Chopra, Advocate
for the petitioner.

JUDGMENT

M.M.KUMAR, J. (ORAL)

The instant petition filed under Article 226 of the Constitution prays for issuance of direction to respondent to accept N.P.A. amount of Rs.20,99,270/- and Rs.2,13,797/-, calculated by the petitioner as per statement of accounts and declared by the bank to be payable by him in his Cash Credit (Hypothecation) and M.T.L. Accounts, respectively, and to settle his account as per guide-lines circulated by the Reserve Bank of India vide its circular No.RBI/2005/153 RPCD.PLNFS.BC No.39/06.02.31/2005-06 dated 3.9.2005 (Annexure P1) for One Time Settlement by accepting 25% amount within one month from the date of acceptance as per R.B.I. Guide-lines.

For the relief claimed in the instant petition, the petitioner has already sent representation dated 17.9.2005 (Annexure P4) to the

respondent.

Without going into the merits of the case, we deem it just and appropriate to direct respondent to take cognizance of the representation dated 17.9.2005 (Annexure P4), sent by the petitioner and decide the same expeditiously preferably within a period of six weeks, from the date a certified copy of this order is received. It shall be appreciated if a speaking order is passed.

Petition stands disposed of in the above terms.

(M.M.KUMAR)
Judge

April 3, 2007 **(RAJESH BINDAL)**
dkb **Judge**